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FOR IMMEDIATE RELEASE

Date: January 23, 2008

Sheltering the Nonprofit Community from Regulatory Storm
New 403(b) rules leave area nonprofit organizations vulnerable to hefty IRS fines

CHATTANOOGA, Tenn. — New IRS mandated 403(b) retirement plan regulations are shaking up the nonprofit world. Affected organizations are scrambling to understand how the new rules affect their retirement plans and how to quickly become compliant with the new regulations to avoid tax penalties. In an effort to educate area nonprofits on the new rules, United Way's Center for Nonprofits will host free seminars on January 31.

A panel comprised of certified public accountants, financial advisors, attorneys and an experienced retirement plan provider – all specialists in 403(b) retirement plans – will address questions and concerns from area nonprofit employers to help them better understand and prepare to comply with the new IRS regulations.

Two free information seminars will be held at the Center for Nonprofits on Jan. 31. The first session from 8 to 9:30 a.m. will include breakfast and a repeat session from 11:30 a.m. to 1:00 p.m. will include lunch. Interested nonprofits can register online at www.cnpchatt.org or by phone at (423) 752-0300.

The event is sponsored by Northwestern Mutual, UBS, Lattimore, Black, Morgan and Cain, PC, Miller and Martin, PLLC, BB& T, Huffaker and Trimble and OneAmerica Financial Partners, Inc.

United Way's Center for Nonprofits is a management service organization whose purpose is to help nonprofit organizations achieve their missions more efficiently and effectively. The Center offers workshops, tailored training sessions, consultation services, planning facilitation, board development and a library dedicated to excellence in nonprofit management.

United Way of Greater Chattanooga funds local programs that create opportunities for people to care for themselves and each other, making our community the best at helping people achieve their potential. Thanks to an endowment fund that covers all overhead and administrative expenses, all contributions (100 percent) go directly to services that help individuals and families in greater Chattanooga, north Georgia and northeast Alabama.

(more)

Call United Way's Center for Nonprofits at (423) 752-0300 for more information.

Who: United Way's Center for Nonprofits

What: Free information seminar on new 403(b) regulations

When: Two sessions on Jan. 31:

8-9:30 a.m. (Breakfast included)

11:30 a.m.-1:00 p.m. (Lunch included)

Where: Center for Nonprofits

630 Market Street

Chattanooga, TN

Interested nonprofits can register online at: www.cnpchatt.org or by phone at (423) 752-0300.

Media contact: Jessica Isle at 423-752-0329.

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